



**SHAREHOLDERS' MEETING ON 17 AND 18 APRIL 2019
REPORT BY THE BOARD OF DIRECTORS ON ITEM 4.2
ON THE AGENDA**

“Appointment of the Chairman of the Board of Statutory Auditors”

Dear Shareholders,

According to art. 22 of the company Statutes, the Shareholders' Meeting elects the Chairman of the Board of Statutory Auditors from among those elected by the minority.

The Shareholders are therefore kindly requested to appoint the Chairman of the Board of Statutory Auditors.

For the Board of Directors
The Chairman
Michaela Castelli